

AQUIS TECHNOLOGIES

# AMG

The Aquis Market Gateway (AMG) is a mechanism designed to enable Systematic Internalisers (SIs) and Counterparties to connect with each other bilaterally, via a normalised Application Programming Interface (API).

**The simple, cost effective and quick way for SIs and Counterparties to connect.**

The AMG has been created to facilitate SIs reaching their Counterparties, and lowers the barrier to entry for Counterparties wanting to interact with SIs. The relationship between SIs and their Counterparties, such as brokers and vendors, via the AMG is entirely and strictly bilateral and thus in line with the most recent MiFID II criteria.

The AMG software has been built and is run by Aquis Technologies, the exchange and regulatory technology development and licensing arm of Aquis Exchange. The AMG is a low latency, high capacity hub.

Each SI has its own unique interface, so Counterparties would need to undertake several infrastructure projects in order to connect to each one. The AMG simplifies this process by normalising access. Therefore, the AMG is the obvious solution for firms wanting to connect with each other but not wanting to undertake numerous and complicated implementation and conformance procedures.

## KEY FEATURES AND BENEFITS



The AMG allows SIs to reach a large number of Counterparties and vendors and vice versa



Counterparties can access numerous SIs via a normalised API



Unique – the bilateral aspect of the relationship remains intact throughout, as demanded by MiFID II. There is no common matching hub



The AMG is very flexible – Counterparties can continually adjust which stocks they want to interact with, even on an intraday basis



Accessing the AMG is cost effective. Both sides pay a fee to join, using the ground-breaking Aquis subscription fee model



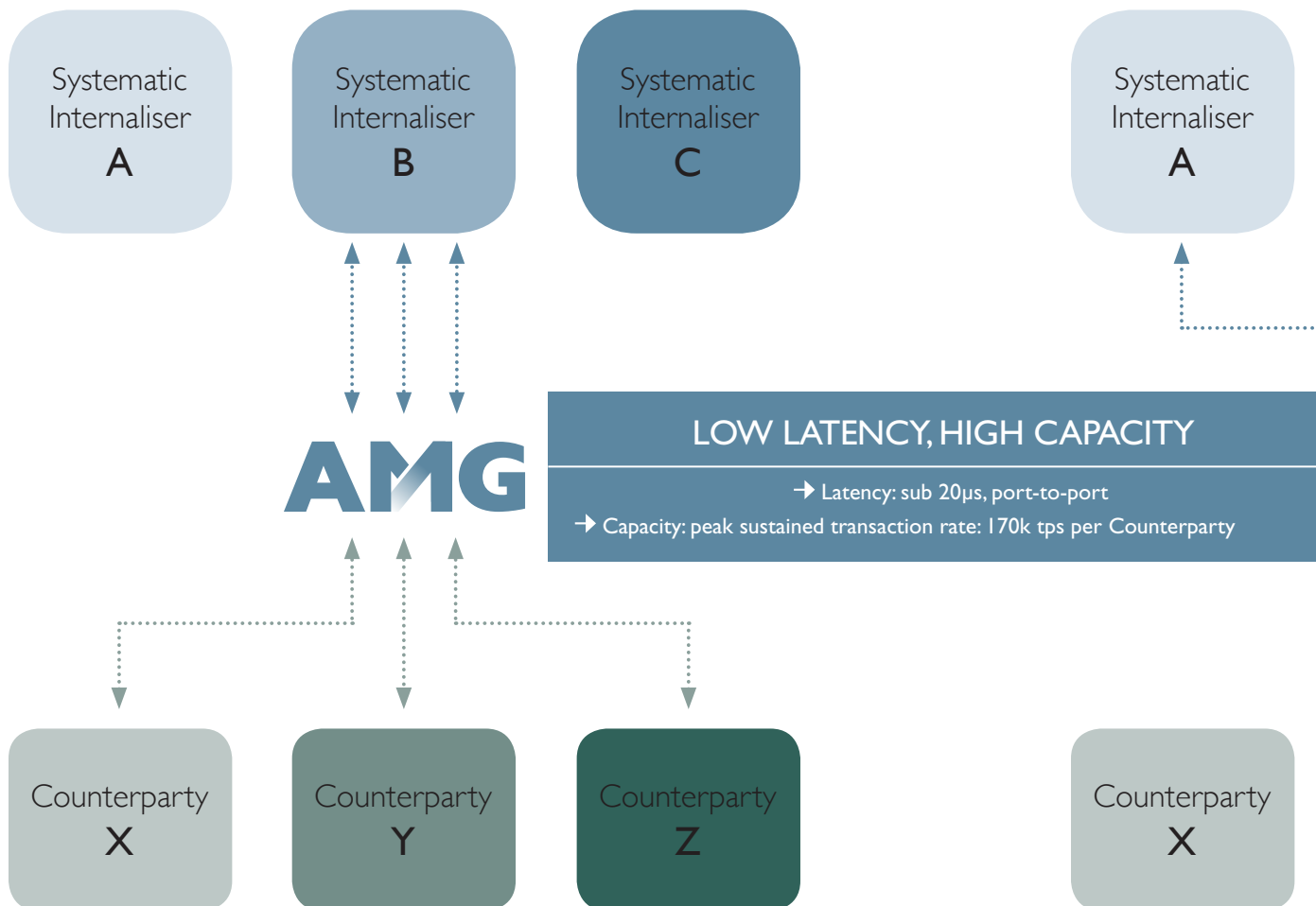
The AMG uses bespoke, low latency, high performance technology



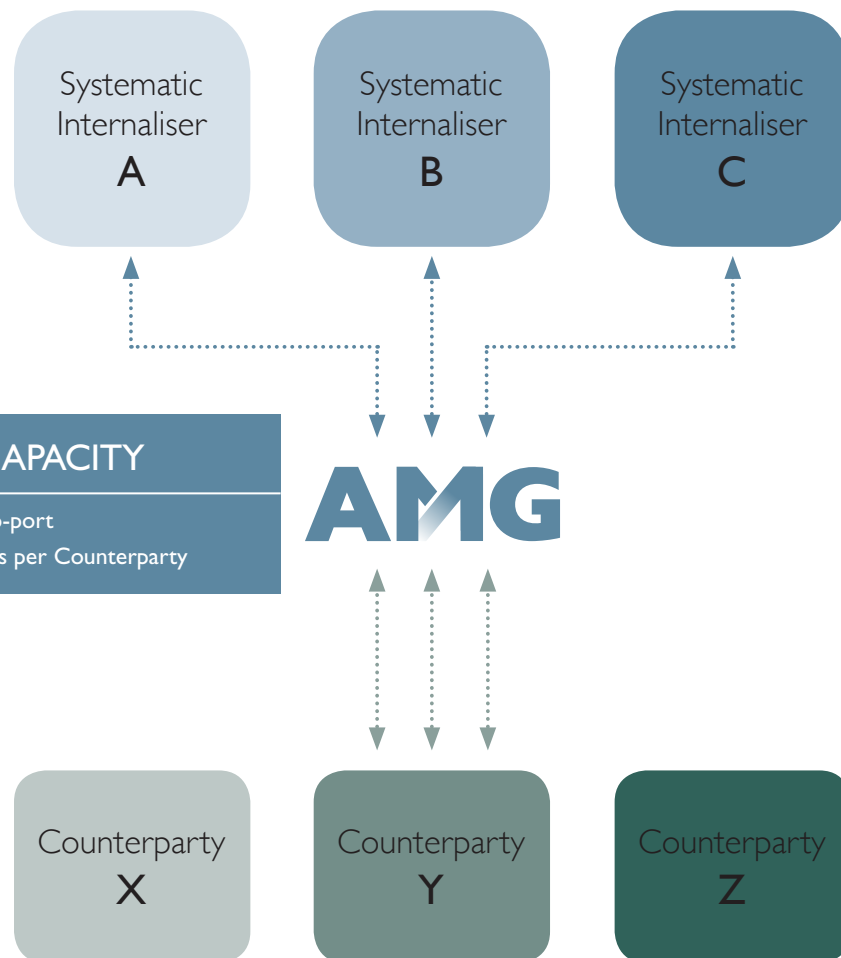
Supports FIX and ATP connections.

- 1) SIs distribute actionable messages, such as tradable quotes, amendments or cancellations, to designated Counterparties via the AMG.
- 2) A Counterparty wishing to trade responds to a quote via an IoC (Immediate or Cancel) or FoK (Fill or Kill) order.
- 3) If the order is successful, the Counterparty receives a trade confirmation message.
- 4) The relationship between SIs and Counterparties remains bilateral throughout.

### How SIs will connect to Counterparties (bilaterally), via the AMG:



### How Counterparties will connect to SIs (bilaterally), via the AMG:



# AQUIS<sup>®</sup> TECHNOLOGIES

*One day all trading will be like this*

## CONTACT DETAILS

### Sales

For sales enquiries, please email [sales@aqis.eu](mailto:sales@aqis.eu) or call **+44 20 3597 6311**

### Post Sales

For general technical enquiries, please email [operations@aqis.tech](mailto:operations@aqis.tech)

### Communications

For press and marketing enquiries, please email [marketing@aqis.eu](mailto:marketing@aqis.eu)



Aquis Technologies is the software and technology division of Aquis Exchange Limited. It creates and licenses cost-effective matching engine and market surveillance technology for banks, brokers, investment firms and exchanges. Aquis Exchange also operates a pan-European cash equities trading exchange – Aquis Exchange Limited is authorised and regulated by the Financial Conduct Authority to operate a multilateral trading facility. For more information, please go to [www.aqis.eu](http://www.aqis.eu) and [www.aqis.technology](http://www.aqis.technology)